Macroeconomics: Schools of Thought

General Texts:

- B Snowdon and HR Vane *A Macroeconomics Reader*
- B Snowdon, HR Vane and Wynarczyk's *Modern Macroeconomics: It's Origins, Development and Current State*, Edward Elgar
- A Chrystal and S Price *Controversies in Macroeconomics*, Harvester Wheatsheaf

Readings on Schools of Thought


- Arestis P (1992) The Post Keynesian Approach to Economics, Edward Elgar Ch 1,2

2. New Classical and New-Keynesian Economics

- Vircelli and Dimitri (1992) op cit
- Lucas and Sargent (1981) "Rational Expectations and Econometric Practice", George Allen and Unwin. Esp Ch 1,16

3. Post Keynesian Economics

• Arestis P (1992) The Post Keynesian Approach to Economics, Edward Elgar
• Sawyer M (1984) "Macroeconomics in Question", Wheatsheaf. Ch 1-3

4. The New Consensus