Consumption

Consumption Analysis

We consider the development of econometric analyses of the consumption function from early Keynesian studies through the celebrated DHSY study and random walk type models. We also look at some recent problems with estimating consumption from the 1990s onwards. The best reference is Thomas (1993) below.

General Reading


Original Papers


• Stone, J.R.N (1964) "Private saving in Britain, past present and future, Manchester School, 32, 79-112.