

Exercise 9: Growth and Productivity

“Models of economic growth provide little understanding of why economies actually grow” Discuss.

Essential readings

- Carline, W and Soskice, D. (2006). *Macroeconomics: Imperfections, Institutions and Policies*, Oxford University Press
- Ben Fine (2000). Endogenous growth Theory: A Critical Assessment. *Cambridge Journal of Economics*, Vol 24, No. 2, pp 245-65
- Temple, Jonathan (1999). The new growth evidence. *Journal of Economic Literature*, 37(1), March, 112-156.

See reading list for other references

JPD