

## **Exercise 9: Unemployment**

**“Unemployment is simply the result of workers not wanting to work” Discuss.**

### **Essential readings**

- Webster, David (2005) Long term unemployment, the invention of ‘hysteresis’ and misdiagnosis of structural unemployment in the UK, Cambridge Journal of Economics, 2005, 29, 975-995.
- Nickell EJ (2005) Unemployment in the OECD Since the 1960s: What do we know?, The Economic Journal, 115 ( January), 1–27.  
<http://www.res.org.uk/economic/freearticles/january05.pdf>
- P. N. (Raja) Junankar and Jakob B. Madsen (2004) Unemployment in the OECD: Models and Mysteries IZA Discussion Paper No. 1168

**See reading list for other references**

**JPD**